



ECONOMIC INDICATORS

6.1 ↑ **Full Year 2015 Gross Domestic Product**

0.90 ↓ **February 2016 Inflation Rate**

-11.6 ↑ **Q3 2015 Consumer Confidence**

20.0 ↓ **Q3 2015 Auto-buying Intention**

46.38 ↑ **Daily Peso – Dollar Exchange Rate**

MACROECONOMIC SNAPSHOT

Spending picks up but fiscal plan missed

The government's budget balance swung to a deficit last December as public spending exceeded target, but the state's performance that month was still not enough to enable it to keep to its full-year fiscal program, according to official data released by the Treasury bureau yesterday.



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PHL fails in 6 TPP metrics

Washington has identified six key areas where the Philippines needs policy adjustments to make it to the US-led Trans-Pacific Partnership (TPP), a by-invitation-only trade bloc currently composed of 12 countries.



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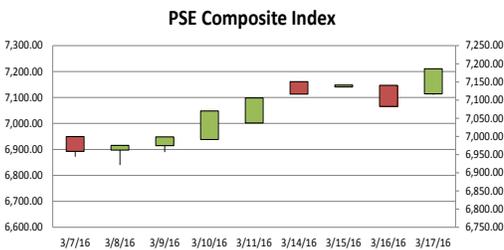
FINANCIAL TRENDS

BSP hints at keeping rates steady

The Bangko Sentral ng Pilipinas hinted yesterday it would keep interest rates unchanged in its policy meeting next week after its US counterpart held off raising borrowing costs amid weaker global growth.



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INDUSTRY NEWS

2016 Manila International Auto Show on April 7-10

The annual Manila International Auto Show (MIAS) is set to return next month and will host several surprise launches from notable auto brands, along with showcasing the widest range of products and services.



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INTERNATIONAL

Major automakers to announce pact to install auto-braking systems by 2022

Major automakers will announce Thursday they have agreed to install automatic emergency braking systems in nearly all U.S. vehicles by September 2022, three sources briefed on the plans said.



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GLOBAL WATCHLIST



European markets react to Yellen
CNBC's Simon Hobbs reports on all the market moving events in Europe today, including Europe stocks getting hit by rising currencies.

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